

Explanation of variances

Name of smaller authority: **Newington (Swale) Parish Council**

County area (local councils and parish meetings only): **Kent**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	44,000	45,760	1,760		
Box 3 <i>Total other receipts</i>	31,922	22,179	(9,743)	44%	£11,601 one off community fund payment received in 2016-17
Box 4 <i>Staff costs</i>	7856	7716	(140)		
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	40,059	75,056	34,997		£32,959 pavilion refurbishment £2,016 pavilion security
Box 9 <i>Total fixed assets & long term investments & assets</i>	142,515	142,892	577		
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				